

Fill in this information to identify the case:

United States Bankruptcy Court for the:

Southern District of New York
(State)Case number (If known): _____ Chapter 11 Check if this is an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

04/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name	Trade Prosperity, Inc.		
2. All other names debtor used in the last 8 years			
Include any assumed names, trade names, and <i>doing business</i> as names			
3. Debtor's federal Employer Identification Number (EIN)	COS# Marshall 75358		
4. Debtor's address	Principal place of business	Mailing address, if different from principal place of business	
	c/o Marine Management Bulk Services, Inc.	c/o Brokerage and Management Corporation	
	Number Street	Number Street	
	2 Skouze Street & Akti Miaouli	40 Wall Street	
	Piraeus	185 36	P.O. Box
	City	State	City
		ZIP Code	State
			ZIP Code
	Greece	Location of principal assets, if different from principal place of business	
	County	At Sea (See Annex I)	
		Number Street	
		City State ZIP Code	
5. Debtor's website (URL)			
6. Type of debtor	<input checked="" type="checkbox"/> Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP)) <input type="checkbox"/> Partnership (excluding LLP) <input type="checkbox"/> Other. Specify: _____		

Debtor	Trade Prosperity, Inc.		Case number (if known) _____
Name			
<p>7. Describe debtor's business</p> <p>A. Check one:</p> <p><input type="checkbox"/> Health Care Business (as defined in 11 U.S.C. § 101(27A)) <input type="checkbox"/> Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B)) <input type="checkbox"/> Railroad (as defined in 11 U.S.C. § 101(44)) <input type="checkbox"/> Stockbroker (as defined in 11 U.S.C. § 101(53A)) <input type="checkbox"/> Commodity Broker (as defined in 11 U.S.C. § 101(6)) <input type="checkbox"/> Clearing Bank (as defined in 11 U.S.C. § 781(3)) <input checked="" type="checkbox"/> None of the above</p> <hr/> <p>B. Check all that apply:</p> <p><input type="checkbox"/> Tax-exempt entity (as described in 26 U.S.C. § 501) <input type="checkbox"/> Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3) <input type="checkbox"/> Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))</p> <hr/> <p>C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See http://www.uscourts.gov/four-digit-national-association-naics-codes .</p> <p style="text-align: center;"><u>4</u> <u>8</u> <u>3</u> <u>1</u></p>			
<p>8. Under which chapter of the Bankruptcy Code is the debtor filing?</p> <p>Check one:</p> <p><input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11. Check all that apply:</p>		<p><input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that). <input type="checkbox"/> The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B). <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b). <input type="checkbox"/> The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the <i>Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11</i> (Official Form 201A) with this form. <input type="checkbox"/> The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2. <input type="checkbox"/> Chapter 12</p>	
<p>9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?</p> <p>If more than 2 cases, attach a separate list.</p>		<p><input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. District _____ When _____ Case number _____ MM / DD / YYYY District _____ When _____ Case number _____ MM / DD / YYYY</p>	
<p>10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?</p> <p>List all cases. If more than 1, attach a separate list.</p>		<p><input type="checkbox"/> No <input checked="" type="checkbox"/> Yes. Debtor <u>See Attached List</u> Relationship _____ District _____ When _____ MM / DD / YYYY Case number, if known _____</p>	

Debtor Trade Prosperity, Inc. _____ Case number (if known) _____

11. Why is the case filed in this district? *Check all that apply:*

Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.

A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

No

Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety. What is the hazard? _____

It needs to be physically secured or protected from the weather.

It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

Other _____

Where is the property? _____

Number _____ Street _____

City _____ State _____ ZIP Code _____

Is the property insured?

No

Yes. Insurance agency _____

Contact name _____

Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds *Check one:*

Funds will be available for distribution to unsecured creditors.

After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

14. Estimated number of creditors

<input type="checkbox"/> 1-49	<input type="checkbox"/> 1,000-5,000	<input type="checkbox"/> 25,001-50,000
<input type="checkbox"/> 50-99	<input type="checkbox"/> 5,001-10,000	<input type="checkbox"/> 50,001-100,000
<input type="checkbox"/> 100-199	<input type="checkbox"/> 10,001-25,000	<input type="checkbox"/> More than 100,000
<input checked="" type="checkbox"/> 200-999		

15. Estimated assets

<input type="checkbox"/> \$0-\$50,000	<input type="checkbox"/> \$1,000,001-\$10 million	<input type="checkbox"/> \$500,000,001-\$1 billion
<input type="checkbox"/> \$50,001-\$100,000	<input type="checkbox"/> \$10,000,001-\$50 million	<input checked="" type="checkbox"/> \$1,000,000,001-\$10 billion
<input type="checkbox"/> \$100,001-\$500,000	<input type="checkbox"/> \$50,000,001-\$100 million	<input type="checkbox"/> \$10,000,000,001-\$50 billion
<input type="checkbox"/> \$500,001-\$1 million	<input type="checkbox"/> \$100,000,001-\$500 million	<input type="checkbox"/> More than \$50 billion

Debtor	<u>Trade Prosperity, Inc.</u> Name		Case number (if known)
16. Estimated liabilities	<input type="checkbox"/> \$0-\$50,000	<input type="checkbox"/> \$1,000,001-\$10 million	<input type="checkbox"/> \$500,000,001-\$1 billion
	<input type="checkbox"/> \$50,001-\$100,000	<input type="checkbox"/> \$10,000,001-\$50 million	<input checked="" type="checkbox"/> \$1,000,000,001-\$10 billion
	<input type="checkbox"/> \$100,001-\$500,000	<input type="checkbox"/> \$50,000,001-\$100 million	<input type="checkbox"/> \$10,000,000,001-\$50 billion
	<input type="checkbox"/> \$500,001-\$1 million	<input type="checkbox"/> \$100,000,001-\$500 million	<input type="checkbox"/> More than \$50 billion

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

- The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.
- I have been authorized to file this petition on behalf of the debtor.
- I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 01/29/2017
MM / DD / YYYY

/s/ Richard W. Baldwin

Signature of authorized representative of debtor

Richard W. Baldwin

Printed name

Title Designated Person

18. Signature of attorney

/s/ Albert Togut

Signature of attorney for debtor

Date 01/29/2017

MM / DD / YYYY

Albert Togut, Esq.

Printed name

Togut, Segal & Segal LLP

Firm name

One Penn Plaza, Suite 3335

Number Street

New York

City

NY

10119

State

ZIP Code

212-594-5000

Contact phone

Email address

1420090

Bar number

New York

State

ANNEX I

The Debtor's primary assets are its oceangoing sea vessel (the "Vessel"), which is at sea, and its charter receipts. During the past 180 days, the charter receipts of the Vessel, as well as charter receipts for vessels of several of its affiliate Debtors, have been received and deposited on its behalf at a Citibank account located in New York, New York. As set forth in item 4 of the Petition, the Vessel is currently at sea and has been for the majority of the past 180 days. Accordingly, for purposes of item 11 of the Petition, the Debtor's charter receipts are the principal asset in this district for the 180 days immediately preceding the date of the Petition or for a longer part of such 180 days than in any other district. The account is maintained by Marine Management Services ("MMS"), an affiliate of the manager of the Debtor's vessel, Marine Management Bulk Services ("MMBS"). The account is administered by MMS's agent, Brokerage and Management Corporation ("BMC"), a New York Corporation, whose offices are located at 40 Wall Street, New York, New York. MMBS and MMS are affiliates and together with BMC are agents of the Debtor, and MMBS and MMS oversee, manage, and exercises control over the Debtor's operations and receipt of its charter receipts.

ANNEX II

Pending Bankruptcy Cases Filed by the Debtor and Affiliates of the Debtor

On the date hereof, each of the entities listed below (collectively, the "Debtors") filed a petition in this Court for relief under chapter 11 of title 11 of the United States Code. The Debtors will move for joint administration of these cases.

- 1-Trade Prosperity, Inc.
- 2-Toisa Limited
- 3-United Courage, Inc.
- 4-Trade Vision, Inc.
- 5-United Journey, Inc.
- 6-United Kalavryta, Inc.
- 7-Trade Sky, Inc.
- 8-Trade Industrial Development Corporation
- 9-United Honor, Inc.
- 10-Trade Will, Inc.
- 11-United Leadership Inc.
- 12-United Seas, Inc.
- 13-United Dynamic, Inc.
- 14-United Emblem, Inc.
- 15-United Ideal, Inc.
- 16-Trade Unity, Inc.
- 17-Trade Quest, Inc.
- 18-Trade Spirit, Inc.
- 19-Trade Resource, Inc.
- 20-United Ambassador, Inc.
- 21-Edgewater Offshore Shipping, Ltd.
- 22-United Banner, Inc.
- 23-Toisa Horizon, Inc.
- 24-Trade and Transport, Inc.

TRADE PROSPERITY, INC.

UNANIMOUS WRITTEN RESOLUTIONS

We, the undersigned, being all the Directors of **TRADE PROSPERITY, INC.** (the "Company") a company organized and existing under the laws of Marshall Islands, acting by written consent without a meeting DO HEREBY CONSENT to the adoption of the following resolutions:

WHEREAS, the Board has determined that it is desirable and in the best interests of the Company, creditors, stakeholders, and other interested parties that petitions be filed by the Company, seeking relief under the provisions of Chapter 11 of Title 11 of the United States Code, 11 U.S.C. §§ 101 *et seq.* (the "Bankruptcy Code"), in which the authority to operate as a debtor in possession will be sought; and

NOW, THEREFORE, BE IT:

RESOLVED, that in the judgment of the Board of the Company, it is desirable and in the best interests of the Company, creditors, stakeholders, and other interested parties that a voluntary petition (the "Petition") be filed by the Company under Chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the Southern District of New York (the "Bankruptcy Court"); and be it further

RESOLVED, that the Company shall be, and it hereby is, authorized, directed and empowered (i) to file the Petition, and (ii) to perform any and all such acts as are reasonable, advisable, expedient, convenient, proper or necessary to effect any of the foregoing; and be it further

RESOLVED, that Richard W. Baldwin and / or Robert Charles Hennebry, and / or any person who is or will be appointed to the position of Director or Chief Restructuring Officer of the Company (each a "Designated Person" and collectively, the "Designated Persons") be, and each of them, acting alone, hereby is, authorized, directed and empowered, on behalf of and in the name of the Company (i) to execute and verify the Petition as well as all other ancillary documents and to cause the Petition to be filed with the Bankruptcy Court, and to make or cause to be made prior to the execution thereof any modifications to the Petition or ancillary documents, and (ii) to execute, verify and file or cause to be filed all petitions, schedules, lists, motions, applications and other papers or documents, agreements, deeds, letters, instruments or certificates necessary or desirable in connection with any of the foregoing; and be it further

RESOLVED, that the law firm of Togut, Segal & Segal LLP ("Togut Firm") be, and hereby is, authorized, empowered and directed to represent the Company as its counsel in connection with any case commenced by the Company under the Bankruptcy Code ("Bankruptcy Case"), and to take any and all actions to advance the Company's rights, including the preparation of pleadings and filings in the Bankruptcy Case; and in connection therewith, the Designated Persons be and each of them, acting alone or in any combination, hereby is, authorized, directed and empowered, on behalf of and in the name of the Company to execute appropriate

retention agreements, pay appropriate retainers prior to and immediately upon the filing of the Bankruptcy Case, and to cause to be filed an appropriate application for authority to retain the services of Togut Firm and all related matters; and be it further

RESOLVED, that the financial advisory company, Scura Paley and Company ("Scura") be and hereby is engaged to provide financial and restructuring advisory services to the Company in the Bankruptcy Case; and in connection therewith, the Designated Persons be and each of them, hereby is, authorized, directed and empowered, on behalf of and in the name of the Company to execute appropriate retention agreements, pay appropriate retainers prior to and immediately upon the filing of the Bankruptcy Case, and to cause to be filed an appropriate application for authority to retain the services of Scura and be it further

RESOLVED, that in addition to the existing signatories of the Company, any Designated Person, acting alone or in any combination, be, and hereby is, authorized to cause the Company to employ other special counsel, financial advisors, investment bankers, accountants and other professionals as appropriate in connection with any Bankruptcy Case and all related matters; and be it further

RESOLVED, that in addition to the specific authorizations heretofore conferred upon the Designated Persons, and in addition to the existing signatories of the Company, any of the Designated Persons, acting alone or in any combination, be, and hereby is, authorized, directed and empowered, in the name and on behalf of the Company, to do or cause to be done all such further acts and things, including the payment of all fees, expenses, appropriate retainers and other amounts payable by the Company with respect to the foregoing, and to execute and deliver all such other instruments, certificates, agreements and documents as he or she may consider necessary or appropriate to enable the Company to carry out the intent and to accomplish the purposes of the foregoing resolutions; and be it further

RESOLVED, that the Designated Persons be, and each of them, acting alone or in any combination, hereby is, authorized, directed and empowered, on behalf of and in the name of the Company, to secure the payment and performance of any post petition financing by (i) pledging or granting liens and mortgages on, or security interest in, all or any portion of the Company's assets, including all or any portion of the issued and outstanding capital stock, partnership interests, or membership interests of any subsidiaries of the Company, whether now owned or hereafter acquired, and (ii) entering into or causing to be entered into such security agreements, pledge agreements, control agreements, inter-creditor agreements, mortgages, deeds of trust and other agreements as are necessary, appropriate or desirable to effectuate the intent of, or matters reasonably contemplated or implied by, this resolution in such form, covering such collateral and having such other terms and conditions as are approved or deemed necessary, appropriate or desirable by the officer executing the same, the execution thereof by such officer to be conclusive evidence of such approval or determination; and be it further

RESOLVED, that in addition to the existing signatories of the Company, the Designated Persons, acting alone or in any combination, be, and hereby are, authorized, directed and empowered from time to time in the name and on behalf of the

Company, to (i) take such further actions and execute and deliver such certificates, instruments, guaranties, notices and documents as may be required or as such officers may deem necessary, advisable or proper to carry out the intent and purpose of the foregoing resolutions, including the execution and delivery of any security agreements, pledges, financing statements and the like, and (ii) perform the obligations of the Company under the Companies Law and the Bankruptcy Code, with all such actions to be performed in such manner, and all such certificates, instruments, guaranties, notices and documents to be executed and delivered in such form as the officers performing or executing the same shall approve, and the performance or execution thereof by such officers shall be conclusive evidence of the approval thereof by such officers and by the Company; and be it further

RESOLVED, that all actions heretofore taken by any officer or director of the Company in connection with the foregoing resolutions, the Petition and related matters be, and they hereby are, confirmed, ratified and approved in all respects; and be it further

RESOLVED, that the Directors waive any notice, procedural or other formalities requirements which may be required in order to hold a meeting of the Company's Directors.

RESOLVED that anyone of the Directors of the Company be and hereby is authorized and empowered to issue and certify copies of these Resolutions and that such certified copies of these Resolutions are to be final and conclusive evidence of these Resolutions and of the powers and authorities hereby granted.

/s/ Antonios Varvaros
Antonios Varvaros

Dated: January 29, 2017

/s/ Nikolaos Benetatos
Nikolaos Benetatos

Dated: January 29, 2017

/s/ Lygeri Peirounaki
Lygeri Peirounaki

Dated: January 29, 2017

I, the Undersigned, Lygeri Peirounaki, Secretary – Treasurer and Director of TRADE PROSPERITY, INC., hereby certify that the foregoing document is a true and accurate copy of the Unanimous Written Resolutions adopted by the Board of Directors of TRADE PROSPERITY, INC. on 29th January 2017.

Made in Piraeus this 29 January 2017

/s/Lygeri Peirounaki
Lygeri Peirounaki

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re:

TOISA LIMITED, *et al.*,

Debtors.¹

x

: Chapter 11

: Case No. 17-[____] (____)

:

: (Jointly Administration Motion Pending)

:

x

LIST OF CREDITORS HOLDING 5 LARGEST SECURED CLAIMS

The following is a list of those creditors holding the 5 largest secured claims against the Debtors, on a consolidated basis, as of January 29, 2017.

This list has been prepared from the books and records of the Debtors, and in accordance with Bankruptcy Rule 1007(d), for filing in the Debtors' chapter 11 cases.

The information set forth herein shall not constitute an admission of liability by, nor is binding on, the Debtors and the failure to list a claim as contingent, disputed or subject to set off shall not be a waiver of any of the Debtors' rights relating thereto.

Lender/Address	Claim	Description of Collateral
1. Danish Ship Finance A/S Sankt Annae Plads 3 Dk-1250 Copenhagen K Denmark Fax No: +(45) 33 33 9666 Henrik Soogard hso@skibskredit.dk	\$121,928,220	7 Vessels: Toisa Daring, Toisa Defiant, Toisa Dauntless, United Kalavryta, United Leadership, Trade Vision and Trade Will
2. DNB Bank ASA 20 St. Dunstan's Hill London, EC3 8HY England Attn: Shipping Offshore & Logistics Fax No: +44 207 626 5956	\$115,050,000	3 Tankers: United Emblem, United Ideal, Invincible

¹ The Debtors are as follows: Trade Prosperity, Inc.; Toisa Limited; United Courage, Inc.; Trade Vision, Inc.; United Journey, Inc.; United Kalavryta, Inc.; Trade Sky Inc.; Trade Industrial Development Corporation; United Honor, Inc.; Trade Will, Inc.; United Leadership, Inc.; United Seas, Inc.; United Dynamic, Inc.; United Emblem, Inc.; United Ideal Inc.; Trade Unity, Inc.; Trade Quest, Inc.; Trade Spirit, Inc.; Trade Resource, Inc.; United Ambassador, Inc.; Edgewater Offshore Shipping, Ltd.; United Banner, Inc.; Toisa Horizon, Inc.; and Trade and Transport, Inc.

Lender/Address	Claim	Description of Collateral
<p>3. ING Bank, N.V., London Branch 60 London Wall London, EC2M 5TQ United Kingdom Attn: Bernadette Smailes Bernadette.Smailes@uk.ing.com Fax No: (+44) (0) 7767 7252</p> <p>Adam Byrne, Managing Director, Transportation Finance <u>adam.byrne@uk.ing.com</u> (+44) 20 7767 1992</p> <p>David Grant, Managing Director, Transportation Finance <u>david.grant@uk.ing.com</u> (+44) 20 7767 1056</p> <p>Joeri van de Moosdijk, Director, Global Credit Restructuring <u>joeri.van.de.moosdijk@ing.nl</u> (+31) 20 564 72 29</p>	\$114,591,921	5 Bulkers: Trade Quest, Trade Spirit, Trade Unity, Trade Prosperity, Trade Resource 2 Vessels: Toisa Serenade and Toisa Sonata + Warrior
<p>4. Citibank International Plc London Branch Citigroup Centre, Canada Square, London E14 5LB United Kingdom Attn.: Mr. Neil Shah, European Loans Agency Tel: (+44) 20 8636 3825 Fax: (+44) 20 75004149 Email: vassilios.n.marouilis@citi.com</p> <p>Jonathan Medcalf, Managing Director <u>Jonathan.medcalf@citi.com</u> (+44) (0) 20 7986 7271</p>	\$99,492,857	4 Vessels: Toisa Envoy, Toisa Explorer, Toisa Elan. Toisa Wave

Lender/Address	Claim	Description of Collateral
5. BNP Paribas S.A. CIP – Agency Groupe Européen 6ème étage – CLA06C1 1 rue Taitbaut 75450 Paris Cedex 09 Fax No: (+33) (0) 1 42 96 43 55 Email: tgmo.shipping@bnpparibas.com Pierre Ceyssens, Head of Value Preservation Group pierre.ceyssens@bnpparibas.com (+32) (0) 2 565 17 53 Karin Odenthal, Value Preservation Group Karin.odenthal@bnpparibasfortis.com (+32) (0) 2 565 67 21	\$82,289,889	2 Vessels: Toisa Pegasus, Toisa Paladin

DECLARATION UNDER PENALTY OF PERJURY:

I, the undersigned authorized Designated Person on behalf of the Debtors, declare under penalty of perjury that I have read the foregoing List of Creditors Holding 5 Largest Secured Claims and that the list is true and correct to the best of my information and belief.

Dated: January 29, 2017

/s/ Richard W. Baldwin

By: Richard W. Baldwin

Title: Designated Person

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

----- x
In re: : Chapter 11
TOISA LIMITED, *et al.*, : Case No. 17-[____] (____)
Debtors: : (Jointly Administered Motion Pending)
----- x

**CONSOLIDATED LIST OF CREDITORS
HOLDING 30 LARGEST UNSECURED CLAIMS**

The above-captioned debtors and debtors-in-possession (collectively, the "Debtors") each filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code. The following is the consolidated list of the Debtors' creditors holding the 30 largest non-contingent unsecured claims (the "Consolidated List") based on the Debtors' books and records as of approximately January 29, 2017. The Consolidated List is prepared in accordance with rule 1007(d) of the Federal Rules of Bankruptcy Procedure for filing in these chapter 11 cases. The Consolidated List does not include (a) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101(31) or (b) secured creditors. None of these creditors are minor children. The information contained herein shall neither constitute an admission of liability by, nor is it binding on, the Debtors. The information herein, including the failure of the Debtors to list any claim as contingent, unliquidated or disputed, does not constitute a waiver of the Debtors' right to contest the validity, priority or amount of any claim.

¹ The Debtors are as follows: Trade Prosperity, Inc.; Toisa Limited; United Courage, Inc.; Trade Vision, Inc.; United Journey, Inc.; United Kalavryta, Inc.; Trade Sky Inc.; Trade Industrial Development Corporation; United Honor, Inc.; Trade Will, Inc.; United Leadership, Inc.; United Seas, Inc.; United Dynamic, Inc.; United Emblem, Inc.; United Ideal Inc.; Trade Unity, Inc.; Trade Quest, Inc.; Trade Spirit, Inc.; Trade Resource, Inc.; United Ambassador, Inc.; Edgewater Offshore Shipping, Ltd.; United Banner, Inc.; Toisa Horizon, Inc.; and Trade and Transport, Inc.

DECLARATION UNDER PENALTY OF PERJURY:

I, the undersigned authorized Designated Person on behalf of the Debtors, declare under penalty of perjury that I have read the foregoing List of Creditors Holding 30 Largest Unsecured Claims and are not Insiders, and that the list is true and correct to the best of my information and belief.

Dated: January 29, 2017

/s/Richard W. Baldwin

By: Richard W. Baldwin
Title: Designated Person

<p>The following is a list of those creditors holding the 30 largest unsecured claims against the Debtors, on a consolidated basis, as of January 29, 2017. This list has been prepared from the books and records of the Debtors, and in accordance with Bankruptcy Rule 1007(d), for filing in the Debtors' chapter 11 cases. This list does not include (1) persons who come within the definition of "insider" set forth in section 101 of the Bankruptcy Code, (2) secured creditors or (3) claims held by the Debtors' employees.</p> <p>In the ordinary course of business expenses relating to the Debtors' operations are typically paid by one of their three non-debtor management companies: (1) Sealion Shipping, Ltd. ("Sealion"), (2) Marine Management Services ("MMS") or (3) Marine Management Bulker Services ("MBS"), which also provide operations, technical, chartering, crewing, project management, purchasing and logistics, and accounting services for the Debtors' offshore fleet.</p> <p>The information set forth herein shall not constitute an admission of liability by, nor is binding on, the Debtors and the failure to list a claim as contingent, disputed or subject to set off shall not be a waiver of any of the Debtors' rights relating thereto.</p>							
LIST OF CREDITORS HOLDING 30 LARGEST UNSECURED CLAIMS							
#	CREDITOR NAME	CREDITOR ADDRESS	MGMT	NATURE OF DEBT	CONTINGENT, UNLIQUIDATED,DISPUTED OR SUBJECT TO SET OFF	AMOUNT*	CONTACT INFORMATION (Phone/Fax or E-Mail)
1	CHINA SHIPPING INDUSTRY (JIANGSU) CO, LTD	No.1 Yingzhou Rd, Jiangdu Development Zone along the Yangtze River City,Jiangsu Provice, P.R. China		Contract Counterparty		\$ 23,115,000.00	CONTACT INFORMATION (Phone/Fax or E-Mail)
2	PRICE FORBES & PARTNERS LTD	6th Floor,2 Minster Court UK EC3R 7PD	SEALION	Insurance		\$ 1,153,036.01	02072048400 ChrisTaylor@priceforbes.com grahamfindlay@priceforbes.com Chris Taylor Graham Findlay
3	BUNKERSFUELS	60 Poseidonos AV., GLYFADA, Athens GR 166 75 Greece	MMS	Supplier		\$ 679,924.68	+30 210 8985920 margyrou@wfscorp.com M.Argyrou
4	MARSH (H+M)	1 TOWER PLACE WEST, TOWER PLACE LONDON, UK	MMS/MMBS	Insurance		\$ 254,616.74	0044 02073571000 SOANES CHARLOTTE charlotte.soanes@marsh.com

#	CREDITOR NAME	CREDITOR ADDRESS	MGMT	NATURE OF DEBT	CONTINGENT, UNLIQUIDATED,DISPUTED OR SUBJECT TO SET OFF	AMOUNT*	CONTACT INFORMATION (Phone/Fax or E-Mail)
5	SEASCOPE INSURANCE	57 Mansel Street London E1 8AN	MMS/MMBS	Insurance		\$ 214,083.11	020 7488 3288 020 7522 8888 FAX 02074814499 enquiries@seains.com Ann Langham
6	PREMAS AS	FJOSANGERVEIEN 50D OSLO, NORWAY	SEALION	Vendor		\$ 80,429.07	00 47 71391500 sales@premas.no & support@premas.no
7	AMERICAN BUREAU OF SHIPPING	Greek Repr: Navarinou Kallithea 17674 Athens Greece	MMS/MMBS	Vendor		\$ 72,389.90	30-210-944112 dparikidis@eagle.org Dimitris Parikidis
8	STOCKBRIDGE SHIPBROKERS LIMITED	14 Trafalgar Way Stockbridge UK SO 206ET	SEALION	Vendor		\$ 72,223.56	39 335 403802 info@stockbridge- shipbrokers.co.uk David Gaham
9	CARLSON WAGONLIT TRAVEL	MAPLE HOUSE HIGH STR. LONDON UK	SEALION	Supplier		\$ 59,652.31	00 4402033530320
10	LLOYDS REGISTER EMEA SHARED SE	PO BOX 4229 ARLINGTON SQR HAMPSHIRE UK	SEALION	Vendor		\$ 50,948.75	00 44 02380525750 Nigel.Worsley@lr.org Charles.Haskel@lr.org
11	ANDRIATOUR ATHINAI EPE	Ermou 14 Athens GR10564 Greece	MMS/MMBS	Vendor		\$ 47,220.84	+30 210 3246504 adriatour@ath.forthnet.gr Vasilis Sanoulis

#	CREDITOR NAME	CREDITOR ADDRESS	MGMT	NATURE OF DEBT	CONTINGENT, UNLIQUIDATED,DISPUTED OR SUBJECT TO SET OFF	AMOUNT*	CONTACT INFORMATION (Phone/Fax or E-Mail)
12	SAN PEDRO HARBOR SHIP SUPPLY CO LTD	426 West 4th Street, SAN PEDRO, CA 90731, USA	MMS/MMBS	Supplier		\$ 39,429.05	0013105471181 sanpedro@shipsupplygroup.com George Christou
13	TTS OFFSHORE HANDLING EQUIPMENT	POSTBOKS 3577 FYLLINGDALLEN NORWAY	SEALION	Vendor		\$ 38,712.60	tel 0047 55113005 fax 004738049301 Erik.Roed@ttsgroup.com
14	ELLINIKES RADIOPIRESIES AE	SKOUZE 14 STR, PIRAEUS, 18536 GREECE	MMS/MMBS	Supplier		\$ 34,679.62	00302104184126 mobile@hrsmobile.gr Mrs Maria Orfanidou
15	NORDIC MARITIME SERVICES	6-42 VILIPA STR, RIGA, LV-1083, LATVIA	MMS/MMBS	Supplier		\$ 33,018.50	0037120507474 info@nordmarine.eu VADIMS BAZENOVS
16	GULF MARINE AND INDUSTRIAL SUPPLIES INC	5501 Jefferson Highway, New Orleans, LA 70123 USA	MMS	Supplier		\$ 28,134.00	0015045256252/00302104174455 (greek reps) Mrs KLADIA www.gulfmarine.net
17	ROLLS ROYCE MARINE BENELUX BV	WERFDIJK 2 PERNIS, NETHERLANDS	SEALION	Vendor		\$ 24,168.10	00 310104090920 Jon.Gutteridge@rolls-royce.com & keith.tyler@rolls-royce.com
18	IJJIN MARINE LIMITED	303, BLOCK B, NO 188, ZHANGYANG RD, SHANGHAI, CHINA	MMS	Supplier		\$ 23,951.13	00862151699732 ijinmarine@163.com Mr Lee

#	CREDITOR NAME	CREDITOR ADDRESS	MGMT	NATURE OF DEBT	CONTINGENT, UNLIQUIDATED,DISPUTED OR SUBJECT TO SET OFF	AMOUNT*	CONTACT INFORMATION (Phone/Fax or E-Mail)
19	ST. JOHN'S PORT AUTHORITY	PO BOX 6178 , ST.JOHN'S CANADA A1C 5X8	SEALION	Vendor		\$ 20,413.83	tel 709 7384771 fax 709 7384784 email: info@sjpa.com
20	OCS HR AS	FJOSANGERVEIEN 50 OSLO, NORWAY	SEALION	Vendor		\$ 18,789.46	tel 00 4755986300 fax 0049 55986311
21	KONGSBERG MARITIME DO BRASIL SA	AV RIO BRANCO 173/16 ANDAR RIO DE JANEIRO, BRASIL	SEALION	Supplier		\$ 18,188.02	tel +55 21 35250251 Marcos Silva email: km.support.rio.merchant@km.kongsberg.co m
22	AFRITRAMP PARIS	TOUR BOLLORE 31-32 QUAI DE DION BOUTON, PARIS	SEALION	Vendor		\$ 17,581.90	ALGA GODEFROY OUANDA,
23	LISCR LLC	8619 WESTWOOD CENTER DRIVE SUITE 300 VIRGINIA	SEALION	Vendor		\$ 17,046.69	7037903434 7037905655 accounting@liscr.com
24	USG SERVICES LLC	4760 PONTCHARTRAIN DRIVE SLIDELL LUISIANA	SEALION	Vendor		\$ 14,637.16	5048351212 5048351233 Allen Guthrie
25	VIDEOTEL MARINE INTERNATIONAL LTD	84 NEWMAN STREET LONDON UK	MMS	Vendor		\$ 15,107.97	47 67584000 47 67584080

#	CREDITOR NAME	CREDITOR ADDRESS	MGMT	NATURE OF DEBT	CONTINGENT, UNLIQUIDATED,DISPUTED OR SUBJECT TO SET OFF	AMOUNT*	CONTACT INFORMATION (Phone/Fax or E-Mail)
26	WILHELMSEN SHIPS SERVICE AS	STRANDVN 20 LYSAKER NORWAY	SEALION	Supplier		\$ 12,871.70	47 67584000 47 67584080
27	RENK AKTIENSELLSCHAFT	RODDER DAMM 170 48432 RHEINE GERMANY	SEALION	Vendor		\$ 12,857.12	4959717900 Dennis Foster info.rheine@renk.biz
28	GRAND BAHAMA SHIPYARD LTD	PO BOX f42498 411 THE FISHING FREEPORT	SEALION	Shipyard		\$ 12,256.80	1+242-350-4071 ajulien@gbshipyard.com
29	ELCOME INTERNATIONAL LLC	DUBAI INVESTMENTS PARK 598-1121 POBOX 1788 DUBAI UAE	MMS/MMBS	Vendor		\$ 9,790.00	tel +971 48121333 fax +971 48121300 info@elcome.ae
30	PF COLLINS CUSTOMS BROKER LTD	PO BOX 5514 ST.JOHN'S CANADA	SEALION	Vendor		\$ 8,000.78	tel 709 7267596 fax 709 7395939 stjohns@pfcollins.com
					TOTAL	\$ 26,199,159.40	

* Scheduling of a creditor herein is not an admission of the amount of the liability or the legal entity that is liable for the obligation.

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

----- x
In re: : Chapter 11
TOISA LIMITED, *et al.*, : Case No. 17-[____] (____)
Debtors. : (Jointly Administration Motion Pending)
----- x

CORPORATE OWNERSHIP STATEMENT

Pursuant to rules 1007(a)(1), 1007(a)(3) and 7007.1 of the Federal Rules of Bankruptcy Procedure Toisa Limited, on behalf of itself and its affiliated debtors and debtors-in-possession in these chapter 11 cases (collectively, the "Debtors"), respectfully represent:

1. 100% of Toisa Limited is directly owned by Ocala Enterprises Inc.;
2. 100% of Edgewater Offshore Shipping, Ltd. is directly owned by Toisa Limited;
3. 100% of Trade and Transport, Inc. is directly owned by Toisa Limited;
4. 100% of Toisa Horizon, Inc. is directly owned by Toisa Limited;
5. 100% of United Dynamic, Inc. is directly owned by Toisa Limited;
6. 100% of United Emblem, Inc. is directly owned by Toisa Limited;
7. 100% of United Ideal, Inc. is directly owned by Toisa Limited;
8. 100% of United Ambassador, Inc. is directly owned by Trade and Transport Inc. which is a 100%-owned subsidiary of Toisa Limited;
9. 100% of United Banner, Inc. is directly owned by Trade and Transport Inc. which is a 100%-owned subsidiary of Toisa Limited;
10. 100% of United Courage, Inc. is directly owned by Trade and Transport Inc.

¹ The Debtors are as follows: Trade Prosperity, Inc.; Toisa Limited; United Courage, Inc.; Trade Vision, Inc.; United Journey, Inc.; United Kalavryta, Inc.; Trade Sky Inc.; Trade Industrial Development Corporation; United Honor, Inc.; Trade Will, Inc.; United Leadership, Inc.; United Seas, Inc.; United Dynamic, Inc.; United Emblem, Inc.; United Ideal Inc.; Trade Unity, Inc.; Trade Quest, Inc.; Trade Spirit, Inc.; Trade Resource, Inc.; United Ambassador, Inc.; Edgewater Offshore Shipping, Ltd.; United Banner, Inc.; Toisa Horizon, Inc.; and Trade and Transport, Inc.

which is a 100%-owned subsidiary of Toisa Limited;

11. 100% of Trade Vision, Inc. is directly owned by Trade and Transport Inc. which is a 100%-owned subsidiary of Toisa Limited;
12. 100% of United Journey, Inc. is directly owned by Trade and Transport Inc. which is a 100%-owned subsidiary of Toisa Limited;
13. 100% of United Kalavryta, Inc. is directly owned by Trade and Transport Inc. which is a 100%-owned subsidiary of Toisa Limited;
14. 100% of Trade Sky, Inc. is directly owned by Trade and Transport Inc. which is a 100%-owned subsidiary of Toisa Limited;
15. 100% of Trade Industrial Development Corporation is directly owned by Trade and Transport Inc. which is a 100%-owned subsidiary of Toisa Limited;
16. 100% of United Honor, Inc. is directly owned by Trade and Transport Inc. which is a 100%-owned subsidiary of Toisa Limited;
17. 100% of Trade Will, Inc. is directly owned by Trade and Transport Inc. which is a 100%-owned subsidiary of Toisa Limited;
18. 100% of United Leadership, Inc. is directly owned by Trade and Transport Inc. which is a 100%-owned subsidiary of Toisa Limited;
19. 100% of United Seas, Inc. is directly owned by Trade and Transport Inc. which is a 100%-owned subsidiary of Toisa Limited;
20. 100% of Trade Unity, Inc. is directly owned by Trade and Transport Inc. which is a 100%-owned subsidiary of Toisa Limited;
21. 100% of Trade Quest, Inc. is directly owned by Trade and Transport Inc. which is a 100%-owned subsidiary of Toisa Limited;
22. 100% of Trade Spirit, Inc. is directly owned by Trade and Transport Inc. which is a 100%-owned subsidiary of Toisa Limited;

23. 100% of Trade Resource, Inc. is directly owned by Trade and Transport Inc.

which is a 100%-owned subsidiary of Toisa Limited; and

24. 100% of Trade Prosperity, Inc. is directly owned by Trade and Transport Inc.

which is a 100%-owned subsidiary of Toisa Limited.

DECLARATION UNDER PENALTY OF PERJURY:

I, the undersigned authorized Designated Person on behalf of the Debtors, declare under penalty of perjury that I have read the foregoing Corporate Ownership Statement and that the list is true and correct to the best of my information and belief.

Dated: January 29, 2017

/s/ Richard W. Baldwin

By: Richard W. Baldwin

Title: Designated Person